



RESOLUTION NO. 01
Series of 2003

APPROVAL OF THE FUNDING REQUIREMENTS OF THE MARITIME TRAINING COUNCIL FOR CURRENT YEAR 2003 FOR ENDORSEMENT TO THE OVERSEAS' WORKERS WELFARE ADMINISTRATION

WHEREAS, as mandated by Letter of Instruction No. 1404 dated May 1, 1984 the Overseas Workers' Welfare Administration shall render funding support to the Maritime Training Council (MTC);

WHEREAS, in the Special Meeting of the Maritime Training Council on 18th of June 2003, the proposed funding requirements for the Current Year 2003 amounting to **EIGHTEEN MILLION ONE HUNDRED THOUSAND NINE HUNDRED TWELVE PESOS (Php 18,100,912.00)** was presented to the Members for its review and approval;

WHEREAS, the funds being requested shall be drawn from the proceeds of the Seafarers' Fund being managed by OWWA specifically from the income generated from MTC operations that are remitted to OWWA;

RESOLVED, therefore, as it is hereby resolved, that the proposed budget of MTC amounting to **EIGHTEEN MILLION ONE HUNDRED THOUSAND NINE HUNDRED TWELVE PESOS (Php 18,100,912.00)** is hereby approved by the Council;

RESOLVED further that the said approved budget be endorsed immediately to the OWWA Board of Trustees for its positive action and immediate release of the funds.

APPROVED.


Done in the City of Manila this 18th day of June 2003.

Approved:



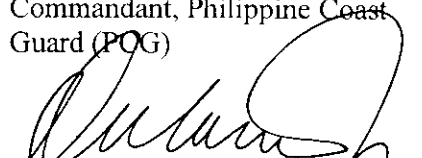
MANUEL G. IMSON
Undersecretary, Department of Labor and Employment
and Presiding Officer, Maritime Training Council

ANTONIETTA FORTUNA-IBE
Chairperson, Professional Regulation
Commission (PRC)




VIRGILIO R. ANGELO
Administrator, Overseas Workers
Welfare Administration (OWWA)

VADM. REUBEN S. LISTA
Commandant, Philippine Coast
Guard (PCG)

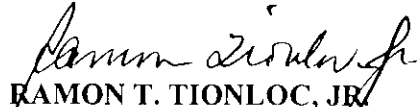


VICENTE F. ALDANESE, JR.
Private Sector Representative
Filipino Association for Mariners'
Employment, Inc. (FAME)




MA. LOURDES V. RAMIRO LOPEZ
Assistant Secretary
Department of Foreign Affairs (DFA)

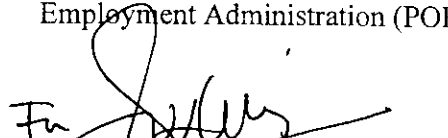
Attested to:




RAMON T. TIONLOC, JR.
Acting Executive Director
Maritime Training Council



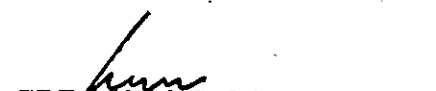
ROSALINDA D. BALDOZ
Administrator, Philippine Overseas
Employment Administration (POEA)



OSCAR M. SEVILLA
Administrator, Maritime Industry
Authority (MARINA)



ROLANDO R. DIZON
Chairperson, Commission on Higher
Education (CHED)



GREGORIO S. OCA
Private Sector Representative
Associated Marine Officers and
Seamen's Union of the Philippines
(AMOSUP)

GAMALIEL A. CORDOBA
Deputy Executive Secretary
Office of the President